

Scheme of Delegations – Authorisations June 2023

The Pension Fund Committee has delegated responsibility for agreeing authorisation of transactions to officers. The Head of Pensions agrees the job role or person authorised and the limits as set out below and in the appropriate schedules.

Authorised Signatory List	<p>Instructions which result in the movement of cash with a value of under £10m can be authorised by one of the signatories.</p> <p>Movement of cash with a value of £10m or more must be authorised by two of the signatories.</p> <p>Legal agreements require two authorised signatories unless the agreement is sealed by Bath & North East Somerset Council.</p> <p>All other instructions of a more routine nature can be signed by only one of the signatories.</p>		<p>Names as per schedule</p> <p>..\Authorised Signatory List - April 23 (Signed and Certified).pdf</p>
Authorisation of Pension Benefits	Up to £100,000	Up to £150,000	Over £150,000
	Member Services Senior Pension Officers	Member Services Team Leaders (excluding Pensions Payroll TL)	Service Managers or Technical & Compliance Advisor Plus Pensions Operations Manager or Head of Pensions
Authorisation to request AVC payments from Aviva	Individual cases	Officers listed on authorisation list Officers listed as 'Trustees' with Aviva	..\LG authorised signatories Feb 2023.pdf
Authorisation to set up new AVC schemes (employers) with Aviva	Individual new employers		
Authorisation of payments list to be paid via PT-X	Individual cases	Service Managers & Pensions Operations Manager	

Authorisation of PT-X (Payroll Bacs Payments)	All Amounts	Named Pension & Finance Managers not involved in day-to-day processing of Benefits	Names as per schedule ..\Authorisation List for PTX - June 2023.xlsx
Agresso Payments (Invoices & pension related payments)	Limits as per schedule (link)	Head of Pensions Group Manager, Funding, Investments and Risk Payroll Services Manager Director – One West (Pension Board Transactions)	Names as per schedule ..\Agresso Authorisation levels by Costcentre for Annual Governance Review 23.xlsx
Treasury Management transactions (on behalf of Pension Fund)	All amounts	Treasury Management Team on authorised list	Names as per schedule ..\BANES Treasury Management Authorised signatures May 2023.pdf